TRAVELERS



Financial Institution Bond with Extended Coverages

Maintaining strong, enforceable internal controls is a priority for many organizations. However, even the best internal controls, background checks and audit practices frequently fall short against threats of fraud.

The Travelers Financial Institution Bond with extended coverages provides an important backstop against these threats, helping protect company assets at the time of a crime's discovery, regardless of whether it occurred prior to or during the policy period as long as it is discovered during the policy period.

Types of fraud

- Funds transfer fraud occurs when a fraudster transfers funds from a victim's account to an account controlled by the fraudster.
- Employee dishonesty is an event in which an employee steals from the organization.
- ATM losses can happen when a thief robs the ATM of its money.
- Forgery occurs when a thief forges a signature on a check as the person writing the check or the person cashing the check.
- Social engineering fraud can happen when a fraudster pretends to be another person and convinces a financial institution to send the financial institution's money to the fraudster's bank account.

Coverage highlights

- Three-year terms available for qualifying accounts.
- Modified representation of insured provision.
- Coverage for court costs and attorney fees for allegations of a covered loss associated with any insuring agreement.
- No charge for certain midterm acquisitions or mergers (less than 30% of the policyholder's assets) with state-of-the-art language.
- Discovery begins with the knowledge of an employee of risk management, compliance, internal audit or legal departments, or any titled officer, risk manager, director or trustee.
- Optional 12-month period to discover losses that occur before the bond's termination.

According to the Association of Certified Fraud Examiners (ACFE), a typical occupational fraud case causes a loss of $8,300 per month and lasts 12 months before detection.*

Why Travelers?

- We've provided effective insurance solutions for more than 165 years and address the needs of a wide range of industries.
- We consistently receive high marks from independent ratings agencies for our financial strength and claims-paying ability.
- Our dedicated underwriters, risk control specialists and claim professionals offer extensive industry and product knowledge.

Travelers knows financial institutions.

To learn more, talk to your independent agent or broker, or visit travelers.com.

*ACFE, Occupational Fraud 2022: A Report to the Nations® — https://acfepublic.s3.us-west-2.amazonaws.com/2022+Report+to+the+Nations.pdf

travelers.com

Travelers Casualty and Surety Company of America and its property casualty affiliates. One Tower Square, Hartford, CT 06183

This material does not amend, or otherwise affect, the provisions or coverages of any insurance policy or bond issued by Travelers. It is not a representation that coverage does or does not exist for any particular claim or loss under any such policy or bond. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy or bond provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations.

© 2025 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries. 55186 Rev. 2-25